



QUADRANT
Software BV



A. (Ton) Karelse RI

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Quadrant / King



- Founded in 1981
- 52 employees
- 22,000 active clients



- Business Software
- USP:
 - Reliability
 - User-friendly

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What was planned?



- Reducing regulatory reporting burden



- Government control focus on exceptions

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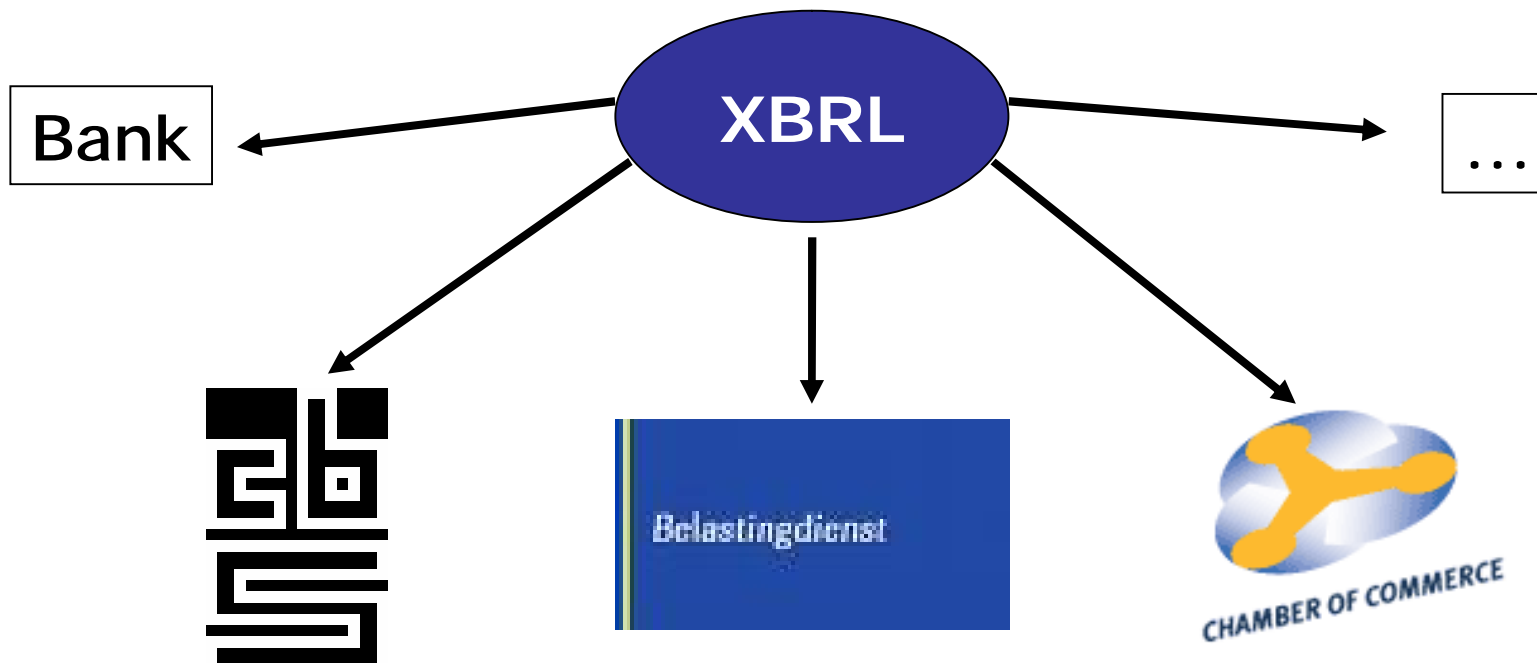


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What was planned?

Government agencies select their part of information



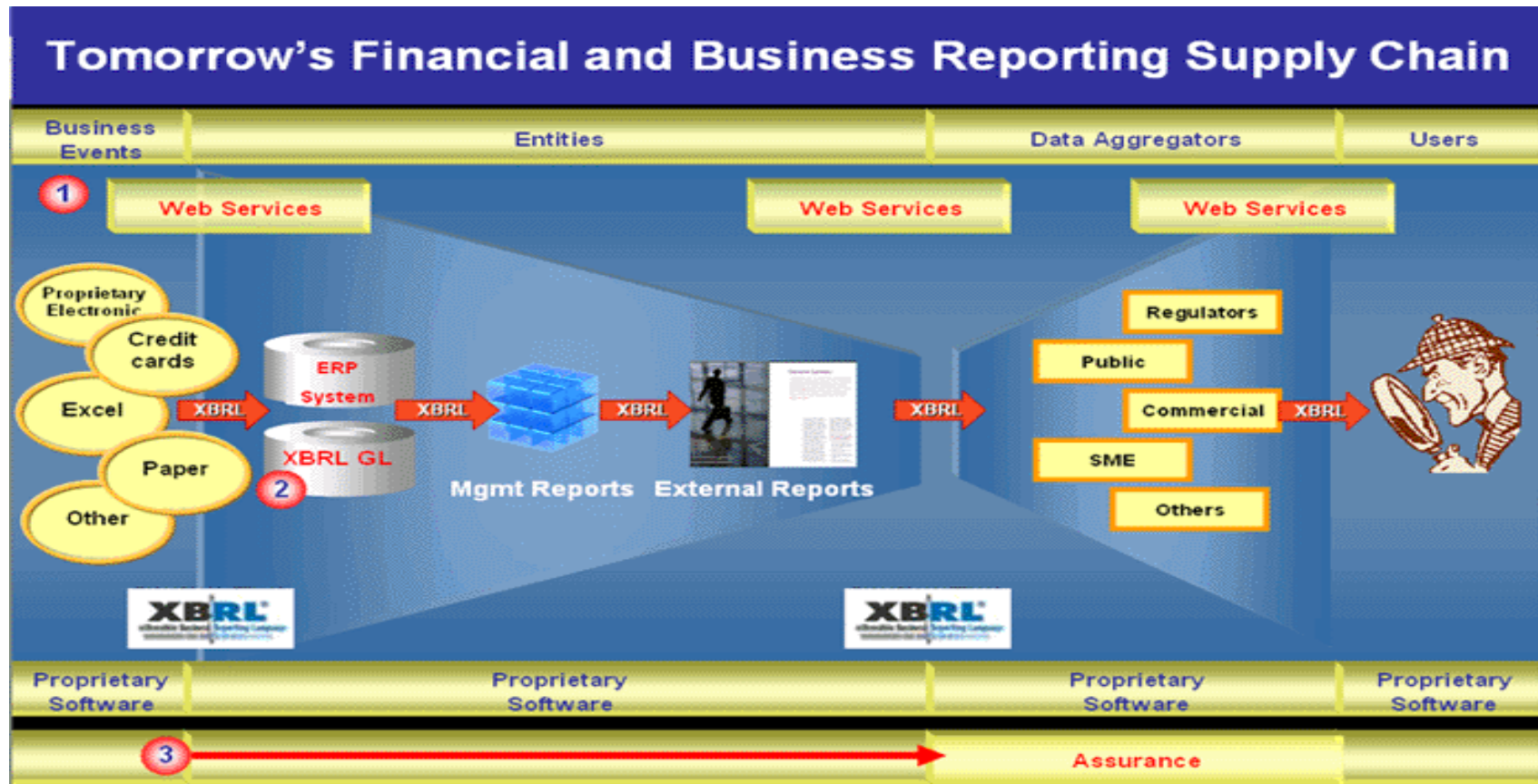
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What was planned?



Bron: www.iasb.org

International Accounting Standards Board®



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What actually happened?

BUY



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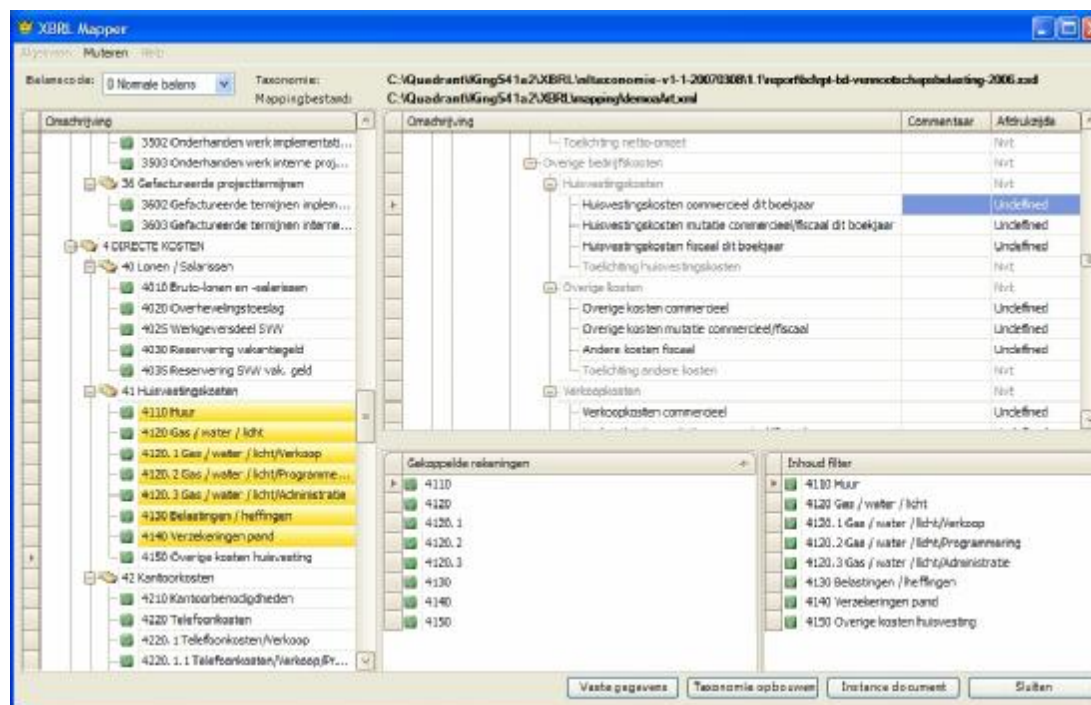


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What actually happened?

MAKE



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What actually happened?

Government defines one format (taxonomy)

```
<?xml version="1.0" encoding="utf-8" ?>
<!-- This file is part of the Dutch Taxonomy -->
<!-- Intellectual Property State of the Netherlands -->
<!-- Version NTP Version 2.0 -->
<!-- Released by Dutch Taxonomy Project www.xbrl-ntp.nl -->
<!-- Release date Fri Sep 21 11:15:52 2007 -->
<xs:schema xmlns:xs="http://www.w3.org/2001/XMLSchema" xmlns:rpt-bd-ob="http://www.nltaxonomie.nl/2.0/report/bd/rpt-bd-omzetbelasting-2008"
  xmlns:xbrli="http://www.xbrl.org/2003/instance" xmlns:link="http://www.xbrl.org/2003/linkbase" xmlns:xlink="http://www.w3.org/1999/xlink"
  targetNamespace="http://www.nltaxonomie.nl/2.0/report/bd/rpt-bd-omzetbelasting-2008" elementFormDefault="qualified" attributeFormDefault="unqualified">
- <xs:annotation>
  <xs:appinfo />
</xs:annotation>
<xs:import namespace="http://www.xbrl.org/2003/instance" schemaLocation="http://www.xbrl.org/2003/xbrl-instance-2003-12-31.xsd" />
<xs:import namespace="http://www.nltaxonomie.nl/2.0/domein/bd/formset/omzetbelasting/fs-bd-salestax"
  schemaLocation="../../domein/bd/formset/omzetbelasting/fs-bd-omzetbelasting.xsd" />
<xs:import namespace="http://www.nltaxonomie.nl/2.0/basis/nl-genbase/nl-genbase" schemaLocation="../../basis/nl-genbase/nl-genbase.xsd" />
<xs:import namespace="http://www.nltaxonomie.nl/2.0/basis/nl-common-data/nl-common-data" schemaLocation="../../basis/nl-common-data/nl-common-
  data.xsd" />
<xs:import namespace="http://www.nltaxonomie.nl/2.0/domein/bd/context/bd-context" schemaLocation="../../domein/bd/context/bd-context.xsd" />
</xs:schema>
```

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What actually happened?

Convenant



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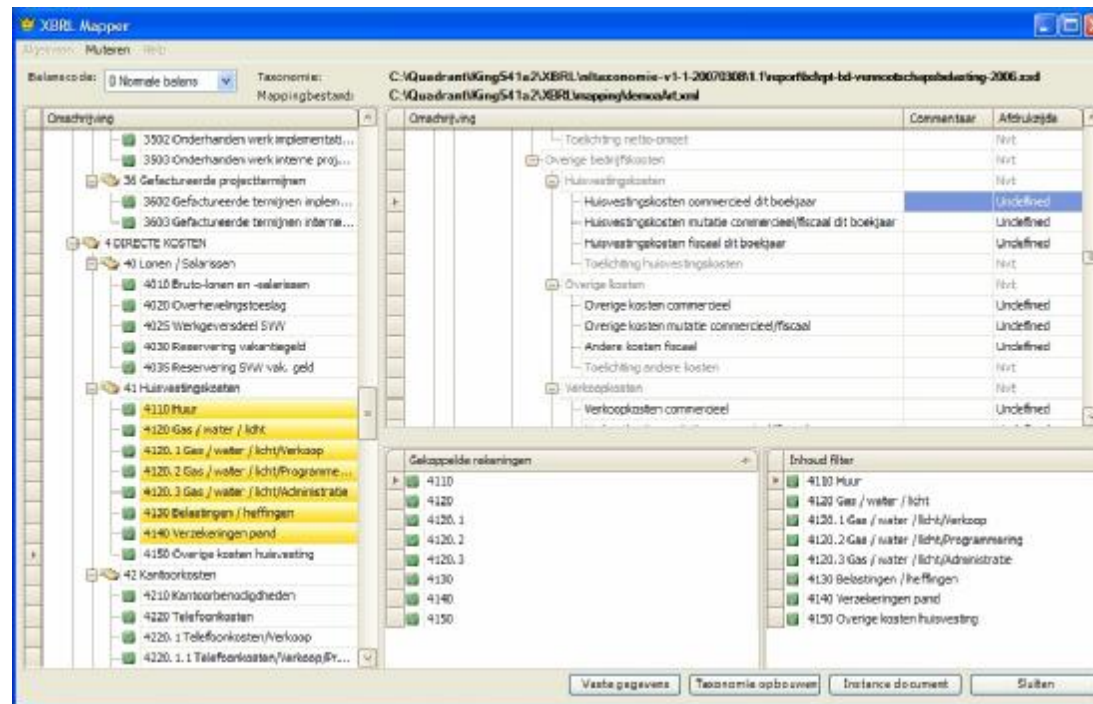


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What actually happened?

Adoption of taxonomy in software development.



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What happened (next)

- Taxonomy revised
- Taxonomy did not meet with technical standards
- Shifting of responsibility
- Discussion with government

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Pitfalls



- Specialists' claim to offer expensive but vital expertise/tools for software vendors
- Reducing burden for whom?
- Low buy-in from accountants

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Pitfalls



- Pressure, no obligation to use
- Accountants and software vendors: 'chicken/egg'

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Quadrant advice:



- In depth XML expertise highly required
- Financial expertise in the team
- investment: 2 man-year
- FRIS mean continuous extra efforts

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Future



- Intuitive posting in Global Ledger system
- Coding on mutation level, on the relevant XBRL code

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Future

Like Wii



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